

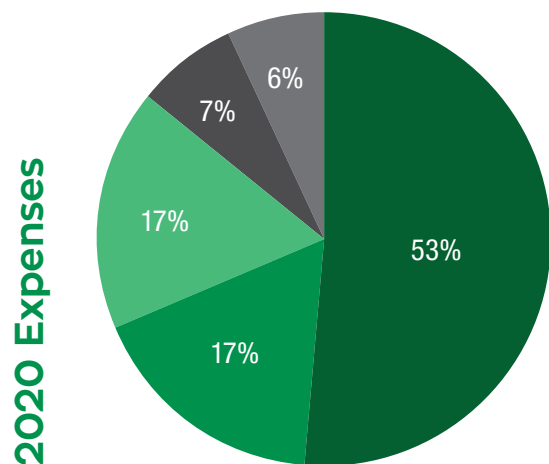
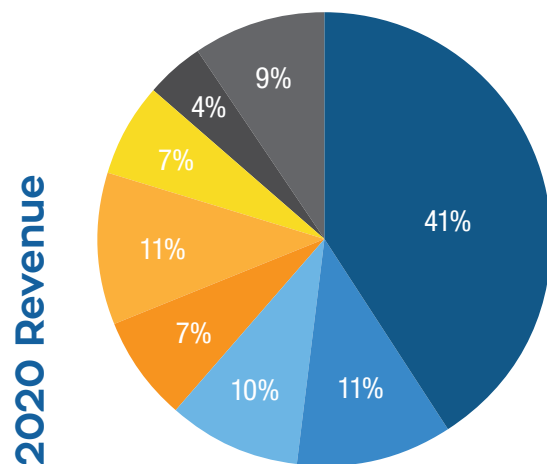
# FINANCIAL REPORT

## Revenue

	2020	2019
Conservation Government Grants	\$566,362	\$169,714
Community and Culture Government Grants	\$152,815	\$75,466
Education Government Grants	\$133,377	\$89,882
Operational Government Grants	\$103,214	-
Community & Municipal Grants	\$147,801	\$93,404
Service Provision	\$93,325	\$95,494
Donations & Memberships	\$59,571	\$40,596
Fundraising & Sponsorship	\$127,669	\$79,949
Interest	\$3,621	\$1,888
<b>Total</b>	<b>\$1,387,755</b>	<b>\$646,393</b>

## Expenses

	2020	2019
Conservation Programs	\$661,601	\$306,433
Community & Culture Programs	\$220,534	\$102,144
Education Programs	\$220,534	\$102,144
Fundraising	\$94,915	\$50,490
Administration	\$86,759	\$60,985
<b>Total</b>	<b>\$1,284,343</b>	<b>\$622,197</b>
Surplus/Deficit	\$103,412	\$24,196



<b>Current Assets</b>	2020	2019
Cash	\$234,673	\$67,288
Accounts Receivable	\$358,651	\$75,226
Sales Tax Refundable	\$40,047	\$28,632
Prepaid expenses	\$1,965	\$2,389
Long-term investments – term deposits	\$77,465	\$125,749

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	<b>\$712,801</b>	<b>\$622,197</b>
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<b>Current Liabilities</b>	2020	2019
Accounts payable and accrued liabilities	\$340,731	\$23,910
Deferred contributions	\$71,250	\$77,966

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	<b>\$411,981</b>	<b>\$101,876</b>
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<b>Net Assets</b>	2020	2019
Net assets internally restricted	\$25,778	-
Unrestricted net assets	\$275,042	\$197,408

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	<b>\$712,801</b>	<b>\$197,408</b>
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The Georgian Bay Biosphere receives no financial support from UNESCO nor does it receive operating funds from the federal government.

